

Legislative Council Staff

Nonpartisan Services for Colorado's Legislature

Memorandum

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August 11, 2020

TO: Interested Persons

FROM: Capital Development Committee

Capital Construction Projects to be Funded Pursuant to Senate Bill 20-219

Senate Bill 20-219 authorizes the issuance of a lease-purchase agreement in an amount of up to \$65,500,000 to fund certain capital construction projects for state institutions of higher education. Pursuant to the bill, the Capital Development Committee specifies that the following projects will be funded by the issuance:

- Colorado State University, Shepardson Building Renovation and Addition (\$17,051,200);
- Fort Lewis College, Health Sciences Center (\$26,571,891); and
- University of Colorado, Anschutz Health Sciences Building (\$21,859,241).

If the issuance raises money beyond what is required for these projects, the committee will update this list to specify how additional funds should be directed.